

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **January 20, 2015**

**Enduro Royalty Trust**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction of  
incorporation)

**1-35333**

(Commission  
File Number)

**45-6259461**

(IRS Employer  
Identification No.)

**The Bank of New York Mellon Trust Company, N.A., Trustee**

**Global Corporate Trust**

**919 Congress Avenue**

**Austin, Texas**

(Address of principal executive offices)

**78701**

(Zip Code)

Registrant's telephone number, including area code: **(512) 263-6555**

**Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02 Results of Operations and Financial Condition.**

On January 20, 2015 Enduro Royalty Trust issued a press release announcing Enduro Royalty Trust's distribution to be paid in January 2015. A copy of the press release is furnished as Exhibit 99.1 hereto and is incorporated herein by reference.

Pursuant to General Instruction B.2 of Form 8-K and Securities and Exchange Commission Release No. 33-8176, the press release attached as Exhibit 99.1 is not "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, is not subject to the liabilities of that section and is not deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, but is instead furnished for purposes of that instruction.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit 99.1 Enduro Royalty Trust Press Release dated January 20, 2015.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Enduro Royalty Trust

By: The Bank of New York Mellon Trust Company, N.A., as Trustee

Date: January 20, 2015

By: /s/ Sarah Newell

Sarah Newell

Vice President

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#### EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Enduro Royalty Trust Press Release dated January 20, 2015.

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### Enduro Royalty Trust Announces Monthly Cash Distribution

AUSTIN, Texas—(BUSINESS WIRE)— January 20, 2015

Enduro Royalty Trust (NYSE: NDRO) (the “Trust”) today announced a cash distribution to the holders of its units of beneficial interest of \$0.006598 per unit, payable on February 13, 2015 to unitholders of record on January 30, 2015. The distribution primarily represents oil production during the month of October 2014 and natural gas production during September 2014.

The following table displays underlying oil and natural gas sales volumes and average prices attributable to the current and prior month net profits interest calculations.

	Underlying Sales Volumes		Average Price	
	Oil (Bbls)	Natural Gas (Mcf)	Oil (per Bbl)	Natural Gas (per Mcf)
Current Month	81,868	428,266	\$ 76.79	\$ 4.17
Prior Month	82,474	432,652	\$ 84.91	\$ 4.16

Oil cash receipts for the properties underlying the Trust totaled \$6.3 million for the current month, a decrease of \$0.7 million from the prior month calculation. The decrease was primarily due to a nine percent decline in NYMEX oil prices. Natural gas receipts were consistent with the prior month, totaling \$1.8 million.

The current distribution includes receipts from 17 Rocker B wells producing through October 2014. In total, the 17 Rocker B wells contributed \$0.6 million of oil cash receipts for the current distribution period. Total average daily oil sales volumes for the current distribution period for the properties underlying the Trust were approximately 2,640 Bbls/D, of which 260 Bbls/D are attributable to the Rocker B wells.

Capital expenditures included in the current month distribution totaled \$3.9 million and related to expenses incurred during November 2014. Of this amount, approximately \$3.5 million of capital expenditures are related to the Wolfcamp activity in the Midland Basin. Through November, capital incurred for projects to date in the Wolfcamp Rocker B program totaled \$24.6 million, or \$19.7 million net to the Trust’s 80% net profits interest. As of the end of December, all Rocker B wells that Enduro Resource Partners LLC (“Enduro”) has participated in were completed and producing. Enduro anticipates an additional \$1.0 million of capital expenditures related to the wells that were completed in 2014.

#### ***Wolfcamp Production Results and Activity Update***

To date, Enduro has received and participated in 20 gross well proposals received from Pioneer Natural Resources, all of which are currently producing.

The following table displays the 24-hour peak gross flowback rate and 30-day IP rate for those wells for which rates have not been previously announced:

Well Name	Enduro Working Interest	Enduro Net Revenue Interest	First Production Date	24-Hour IP Rate (BOE/D)	30-Day IP Rate (BOE/D)
Rocker B 60H	12.50%	9.375%	12/04/2014	655	418
Rocker B 61H	12.50%	9.375%	12/15/2014	605	Not Available
Rocker B 62H	12.50%	9.375%	12/14/2014	835	Not Available

#### ***2015 Capital Program***

In light of the current commodity price environment, the operators of the properties underlying the Trust continue to evaluate capital activity during 2015. Total capital expenditures included in announced distributions during 2014 were \$31.1 million, or \$24.9 million net to the Trust, and Enduro anticipates total capital expenditures included in 2015 announced distributions to be considerably less. Based on currently available information, Enduro anticipates 2015 capital expenditures to range from \$12 to \$16 million attributable to the properties in which the Trust owns a net profits interest, or \$10 to \$13 million net to the Trust’s 80% net profits interest.

#### ***About Enduro Royalty Trust***

Enduro Royalty Trust is a Delaware statutory trust formed by Enduro Resource Partners to own a net profits interest representing the right to receive 80% of the net profits from the sale of oil and natural gas production from certain of Enduro Resource Partners’ properties in the states of Texas, Louisiana and New Mexico. As described in the Trust’s filings with the Securities and Exchange Commission, the amount of the periodic distributions is expected to fluctuate, depending on the proceeds received by the Trust as a result of actual production volumes, oil and gas prices, the amount and timing of capital expenditures, and the Trust’s administrative expenses, among other factors. Future distributions are expected to be made on a monthly basis. For additional information on the Trust, please visit [www.enduroroyaltytrust.com](http://www.enduroroyaltytrust.com).

#### ***Forward-Looking Statements and Cautionary Statements***

This press release contains statements that are “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this press release, other than statements of historical facts, are “forward-looking statements” for purposes of these provisions. These forward-looking statements include the amount and date of any anticipated distribution to unitholders and expected expenses, including capital expenditures. The anticipated distribution is based, in large part, on the amount of cash received or expected to be received by the Trust from Enduro Resource Partners with respect to the relevant period. The amount of such cash received or expected to be received is significantly affected by prevailing commodity prices, which have dropped considerably over the past several months and remain highly volatile. Significant decreases in commodity prices could result in less cash available for distribution in future periods. Other important factors that could cause actual results to differ materially include expenses of the Trust and reserves for anticipated future expenses. Initial production rates may not be indicative of future production rates and are not indicative of the amounts of oil and gas that a well may produce. Statements made in this press release are qualified by the cautionary statements made in this press release. Neither Enduro Resource Partners nor the Trustee intends, and neither assumes any obligation, to update any of the statements included in this press release. An investment in units issued by Enduro Royalty Trust is subject to the risks described in the Trust’s filings with the SEC, including the risks described in the Trust’s Annual Report on Form 10-K for the year ended December 31, 2013, filed with the SEC on March 11, 2014. The Trust’s quarterly and other filed reports are or will be available over the Internet at the SEC’s website at <http://www.sec.gov>.

## Contact

Enduro Royalty Trust  
The Bank of New York Mellon Trust Company, N.A., as Trustee  
Sarah Newell 1 (512) 236-6555

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