

TAX INFORMATION BOOKLET

919 Congress Avenue Austin, TX 78701 Telephone (512) 236-6545

EIN: 45-6259461

2015

This booklet provides 2015 tax information which will allow unitholders to determine their pro rata share of income and deductions attributable to their investment in Enduro Royalty Trust (the "Trust"). Each unitholder is encouraged to read the entire booklet very carefully. The material herein is not intended and should not be construed as professional tax or legal advice. Each unitholder should consult the unitholder's own tax advisor regarding all tax compliance matters relating to the units.

Instructions for Schedules A, B and Supplemental Tax Tables

Schedule A

For unitholders who file income tax returns on the basis of the calendar year and the cash method during 2015, the Trustee has prepared Schedule A, which summarizes the income and expenses on a per unit basis required to prepare 2015 tax returns as if the unitholder had held its units during all of 2015 (i.e. January 1, 2015 through December 31, 2015).

Schedule B

Schedules B-1 through B-12 summarize the monthly income and expenses on a per unit basis. Each unitholder should compute its tax information by using the relevant information for each month that it was a unitholder of record. The results of all appropriate months should be combined. Thus, a unitholder with a taxable year ending January 31, 2016 would combine the results of February through December for 2015 and January for 2016.

Supplemental Tax Tables

Supplemental Tax Tables I through X should only be used by calendar-year unitholders who acquired units after January 2015, or sold or exchanged units any time during 2015. Unitholders who have a taxable year other than December 31, as well as unitholders subject to state income tax who did not own units the full calendar year, should continue to use Schedules B-1 through B-12. Unitholders who have held units the entire year should use Schedule A.

I. FEDERAL INCOME TAX INFORMATION

1. Reporting of Income and Expense

(a) Direct Ownership Reporting. Enduro Royalty Trust is taxable as a grantor trust for federal income tax purposes. Each unitholder of the Trust is taxable on its pro rata share of the income and expenses of the Trust as if it were the direct owner of a pro rata share of the Trust's income and assets. Thus, the taxable year for reporting a unitholder's share of the Trust's income and expense is controlled by its taxable year and its method of accounting, not by the taxable year and method of accounting of the Trust. Therefore, a cash-basis unitholder would report its pro rata share of income or expense of the Trust, received or paid by the Trust, during its tax year. An accrual-basis unitholder should report its pro rata share of income and expenses of the Trust accrued during its tax year.

The Trust was formed in May 2011 by Enduro Resource Partners LLC to own a net profits interest representing the right to receive 80% of the net profits from the sale of oil and natural gas production from certain properties in the states of Texas, Louisiana, and New Mexico held by Enduro Resource Partners LLC as of the date of the conveyance of the net profits interest to the Trust. The net profits interest was conveyed to the Trust on November 8, 2011 in connection with the initial public offering of Trust units.

- (b) Taxable Year. Since the Trust distributes its income monthly to unitholders of record at the end of each month, Schedules B-1 through B-12 are prepared for each month during the year to permit unitholders using a fiscal year to develop their own tax data by computing the relevant information for each month the unitholder owned units during its taxable year. For example, a unitholder with a fiscal year ending January 31, 2016, and who has owned the same number of units during such year would combine the results of Schedules B-2 through B-12 for 2015 and Schedule B-1 for 2016. For the convenience of unitholders who report on the calendar year and who have owned the same number of units during such calendar year, Schedule A, which combines the results of Schedules B-1 through B-12, is included. Calendar year unitholders who purchased or sold units during the year should consult the Supplemental Tax Tables.
 - (c) Types and Reporting of Trust Income and Deduction.
 - (i) In general, the income attributable to each royalty is computed for each monthly period based on proceeds collected in the preceding months by the owner of the interests burdened by such royalty from oil and gas produced from such interests and sold in an earlier month, less certain designated costs and expenses paid or accrued. The gross amount of the net profits interest royalty income received by the Trust during the period is reported in Column (a) of Part I.
 - (ii) Severance tax allocated to the Trust during the period is reported in Column (b) of Part I.
 - (iii) Production quantities provided in Column (g) of Part I are for information only.
 - (iv) The Trustee invests the net proceeds received from the working interest owners (net of administration expenses) each month. The interest income earned on the net proceeds received from the working interest owners (net of administration expenses) at the end of a month is distributed to the unitholders of record for that month. Item 1 of Part II reports, on a per unit basis, the interest earned by the Trust on distributions received by the Trust from the working interest owners during 2015.
 - (v) Administration expenses represent amounts paid for and incurred during the period. The amount incurred and paid during the period covered is reported as Item 2 of Part II.
- (d) *Unit Multiplication*. Because each schedule shows results on a per-unit basis, it will be necessary to multiply the gross royalty income and severance tax shown in Part I and the interest income and administration expense shown in Part II by the number of units owned by a unitholder on the monthly record date of the applicable period to obtain the amount to be reported on its tax return for that period. Income and deductions (other than depletion) may be computed directly from the appropriate schedules. Depletion per unit must be computed as provided in instruction 2 on the following page.
- (e) *Individual Taxpayer*. For unitholders who held units as an investment during 2015 and who file Form 1040, it is suggested that the items of income and deduction for 2015 be reported in the following manner:

Item Form 1040

Royalty Income*

Depletion

Line 4, Part I, Schedule E

Line 18, Part I, Schedule E

Severance Taxes

Line 16, Part I, Schedule E

Interest Income

Line 1, Part I, Schedule B

Administration Expense

Line 19, Part I, Schedule E

* The Enduro royalty is divided into three parts for state tax purposes. For federal income tax purposes, it may be shown as a single royalty.

On the following pages, we have reproduced Form 1040 Schedules E and B and identified the specific location of each item of income and expense listed above. These pages are entitled "Individual Unitholder's Specific Location of Items of Income and Expense on Form 1040 Schedules E and B."

For the convenience of unitholders who acquired or sold units during 2015, Tables I through IV are enclosed to assist in the computation of Gross Royalty Income, Severance Tax, Interest Income, and Administration Expense. These tables are only for those unitholders who have a calendar year as their taxable year.

(f) Nominee Reporting. Nominees should report the distributions from the Trust as royalty income on Form 1099-MISC. The taxable amount before depletion should be reported per the attached schedules. In years where there are no reconciling items, the net taxable income excluding depletion (see instruction 2) will equal the cash distributions from the Trust. Also, see the WHFIT Classification section regarding tax information reporting by middlemen.

2. Computation of Depletion

Each unitholder should determine its depletion allowance by computing depletion for each royalty. A taxpayer who purchased units should be entitled to claim depletion allowable based on the greater of cost or (if allowable) percentage depletion.

A Depletion Worksheet is enclosed to assist unitholders in computing their cost or percentage depletion deduction. The Worksheet is divided into two parts. Part A pertains to units that were held the entire calendar year, and Part B pertains to units that were acquired or sold in 2015. Unitholders who use Part B should obtain their cost depletion factors from Tables V through VII and percentage depletion factors from Tables VIII through X for their applicable period of ownership in 2015.

- (a) Percentage Depletion. If available, percentage depletion is equal to 15% of the gross income attributable to a royalty, limited to 100% of the net income from such royalty, and may continue after basis is reduced to zero.
- (b) Cost Depletion and Apportionment of Basis. Each unitholder is entitled to compute cost depletion with respect to its share of royalty income received by the Trust from each royalty on its basis in such royalty. To compute cost depletion for the period covered, each unitholder should multiply its basis in each royalty (reduced by prior years' depletion, if any) by the factor indicated in Column (d) of Part I, which factor was calculated by dividing the quantity produced and sold during the period by the estimated quantity of reserves at the beginning of the year.

The Enduro royalty is a single royalty for federal tax purposes. However, it is necessary for the unitholder to apportion its basis in the royalty into three parts for state tax purposes. With respect to units

acquired by purchase, a unitholder's basis in each royalty is determined by apportioning its basis in such units among each royalty in proportion to the relative fair market values of each on the date the units were acquired. Note 2 of the Specific Instructions for Depletion Worksheet and Column (f) of Part I set forth a factor for apportioning basis based on the trustee's determination of the relative fair market value of the royalties. A unitholder should allocate its basis in accordance with the basis allocation factor in Note 2 of the Specific Instructions for Depletion Worksheet or in Column (f) of Part I for the year in which units are acquired and should not thereafter reallocate its basis. The trustee intends to redetermine the relative values of the royalties annually, and change the basis allocation factor in Note 2 of the Specific Instructions for Depletion Worksheet and in Column (f) of Part I based on such redetermination.

3. Reconciliation of Net Income and Cash Distributions - Non-Tax Account

The difference between the per unit net income for a period and the per unit cash distributions reported for that period (even though distributed in a later period) is attributable to adjustments in Part III, Line 2, labeled Non-Tax Account. The Non-Tax Account is increased by expenditures which are not deductible and by increases in the cash reserves established by the Trustee for the payment of future expenditures. The Non-Tax Account is decreased by the recoupment of capital items and by reductions in previously established cash reserves.

4. Adjustments to Basis

Each unitholder should reduce its tax basis (but not below zero) in each royalty by the amount of depletion allowable with respect to that royalty and its tax basis in its units by the amount of depletion allowable with respect to all royalties. Each unitholder should also increase its tax basis in the units by its pro rata share of any increase in the Non-Tax Account and decrease its tax basis in the units by its pro rata share of any decrease in the Non-Tax Account.

5. Federal Income Tax Reporting of Units Sold

The sale, exchange, or other disposition of a unit is a taxable transaction for federal income tax purposes. Gain or loss is computed under the usual tax principles as the difference between the selling price and the adjusted basis of the unit. The adjusted basis of a unit is the original cost or other basis of the unit reduced by any depletion allowed or allowable. The amount of gain, if any, realized upon the disposition of an oil and gas property is treated as ordinary income to the extent of the depletion previously claimed with respect to such property which reduced the taxpayer's basis in the property. The balance of any gain or any loss will be a capital gain or loss if such unit was held by the unitholder as a capital asset - either long-term, if held more than 12 months, or short-term if held less than 12 months.

6. Portfolio Income

Royalty income is generally considered portfolio income under the passive loss rules enacted by the Tax Reform Act of 1986. Therefore, it appears that unitholders should not consider the taxable income from the Trust to be passive income in determining net passive income or loss. Unitholders should consult their tax advisors for further information.

7. WHFIT Classification

The Trustee assumes that some Trust units are held by a middleman, as such term is broadly defined in U.S. Treasury Regulations (and includes custodians, nominees, certain joint owners, and brokers holding an interest for a custodian in street name). Therefore, the Trustee considers the Trust to be a non-mortgage widely held fixed investment trust ("WHFIT") for U.S. federal income tax purposes. The Bank of New York

Mellon Trust Company, N.A. ("Trustee"), 919 Congress Avenue, Austin, Texas 78701, telephone number (512) 236-6545, is the representative of the Trust that will provide tax information in accordance with applicable U.S. Treasury Regulations governing the information reporting requirements of the Trust as a WHFIT. Notwithstanding the foregoing, the middlemen holding units on behalf of unitholders, and not the Trustee of the Trust, are solely responsible for complying with the information reporting requirements under the U.S. Treasury Regulations with respect to such units, including the issuance of IRS Forms 1099 and certain written tax statements. Unitholders whose units are held by middlemen should consult with such middlemen regarding the information that will be reported to them by the middlemen with respect to the units.

8. Unrelated Business Taxable Income

Certain organizations that are generally exempt from tax under IRC Section 501 are subject to tax on certain types of business income defined in IRC Section 512 as unrelated business income. In the opinion of the Trust's tax counsel, the income of the Trust is not expected to be unrelated business taxable income to such organizations so long as the Trust units are not "debt-financed property" within the meaning of IRC Section 514(b). In general, a Trust unit would be debt-financed if the Trust unitholder incurs debt to acquire a Trust unit or otherwise incurs or maintains a debt that would not have been incurred or maintained if the Trust unit had not been acquired.

II. STATE INCOME TAX RETURNS

All revenues from the Trust are from sources within Texas, Louisiana or New Mexico, as reflected on Schedules A and B.

Louisiana and New Mexico presently have income taxes which tax income of nonresidents from real property located within that state. Louisiana and New Mexico tax nonresidents on royalty income from the royalties located in that state. Louisiana and New Mexico also impose a corporate income tax which may apply to unitholders organized as corporations. Business entities and entities providing limited liability protection, unless otherwise exempt, are currently subject to the Texas franchise tax which is partly based on federal income principles and which would generally include income from the Trust. The Trust has been advised by Texas tax counsel that the Trust should be currently exempt from the Texas franchise tax as a passive entity. However, each unitholder that is a business entity or limited liability entity should consult with its tax advisor regarding royalty income from the Trust (as such income may be taxable to certain unitholders, despite the fact that it was not taxable to the Trust as a passive entity) and compliance with Texas franchise tax law.

The revenues and expenses attributable to the royalties located in each state are reflected in Part I to assist unitholders in complying with state tax obligations. If units were owned less than a full year, the unitholder must obtain state income tax information from Schedule B for each of the months units were owned. Each unitholder should consult its tax advisor regarding the requirements for filing state income tax returns for its state of residence, and the states from which the Trust's income is derived.

III. CERTAIN TAX MATTERS

THE INSTRUCTIONS CONTAINED IN THIS BOOKLET ARE DESIGNED TO ASSIST UNITHOLDERS WHO ARE U.S. CITIZENS IN COMPLYING WITH THEIR FEDERAL AND STATE INCOME TAX REPORTING REQUIREMENTS BASED ON THE TREATMENT OF THE TRUST AS A

GRANTOR TRUST AND SHOULD NOT BE CONSTRUED AS ADVICE TO ANY SPECIFIC UNITHOLDER. A UNITHOLDER SHOULD CONSULT ITS OWN TAX ADVISOR REGARDING ALL TAX COMPLIANCE MATTERS RELATING TO THE TRUST.

Specific Instructions for Depletion Worksheet

- **Note 1:** The original basis of your units must be determined from your records and generally will be the amount paid for the units including broker's commissions, if any. However, there could be other taxable events which cause the original basis to be revised. Please consult your tax advisor concerning your original basis. The original basis should be entered in each blank of the first column of the Depletion Worksheet.
- **Note 2:** There is one depletable property for federal income tax purpose because the net profits interest was conveyed to the Trust on November 8, 2011 under a single conveyance agreement thereby creating a single property. However, three basis allocation factors for the property have been provided to assist you with your state income tax reporting. The basis allocation factors are to be used only in the year units are purchased or otherwise acquired. Once the basis allocation factor is applied to the original basis of the units acquired (cost or other basis), generally, the basis allocation is not changed again.
- **Note 3:** Depletion allowed or allowable in prior years is the cumulative depletion amount, whether cost depletion or percentage depletion.
- **Note 4:** When units are acquired, sold or exchanged during the year, the cost depletion factor and percentage depletion amount for each royalty should be the factors provided in the supplemental tables (Table V through Table X).
- **Note 5:** After cost depletion and percentage depletion are calculated, the unitholder is entitled to deduct the greater of the two for each royalty.

The Bank of New York Mellon Trust Company, N.A. Corporate Trustee 919 Congress Avenue Austin, Texas 78701 (512) 236-6545

Individual Unitholder's Specific Location of Items of Income and Expense on Form 1040, Schedule E

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040NR, or Form 1041.

		ent of the Treasury	Attach to Form							Atta	chment ,	•
			Information about Schedule E and its	separat	te instru	ictions i	s at www	v.irs.gov/s		Seq	uence No. 1	3
	rvame(s)	shown on return							Yours	ociai secui	ity number	
	Part		ss From Rental Real Estate and R	-		-			_	-		
			C-EZ (see instructions). If you are an ind						m Form 48			
			ents in 2015 that would require you	to file F	orm(s)	1099? (see inst	ructions)			Yes 🔲 I	No
	B If "		you file required Forms 1099?								YesI	No
	_1a	Physical address of	f each property (street, city, state, Z	IP cod	e)							
	A	ENDURO ROYALTY	TRUST 45-6259461									
	В											
	С											
	1b	Type of Property	For each rental real estate pr	operty	listed		_	Rental		al Use	QJV	,
		(from list below)	For each rental real estate pr above, report the number of personal use days. Check th only if you meet the requirem	tair rent - O.IV h	tal and		D	ays	Da	ys	4,51	
	_ A	<u></u>	only if you meet the requirem	ents to	file as	Α						
	В	L	a qualified joint venture. See	instruct	tions.	В						
	С					С						
	Type o	of Property:										
	1 Sing	gle Family Residence	3 Vacation/Short-Term Renta	l 5 La	and		7 Self-	Rental				
	2 Mult	ti-Family Residence	4 Commercial		oyalties		8 Othe	r (describ	e)			
	Inco	me:	Properties	:		Α			В		С	
	3	Rents received .		3								
Gross Royalty Income	4	Royalties received	<u> </u>	4								
01055 110y 1110y 111001110	Expen	ses:			T							
	5	Advertising		5								
	6	Auto and travel (see	instructions)	6								
	7	Cleaning and mainte	enance	7								
	8	Commissions		8								
	9	Insurance		9								
	10	Legal and other pro-	fessional fees	10								
	11	Management fees		11								
	12		aid to banks, etc. (see instructions)	12								\vdash
	13	Other interest		13								$\overline{}$
	14	Repairs		14								$\overline{}$
	15	Supplies		15								
Severance Taxes ·	16	Taxes		16								$\overline{}$
Severance Taxes	17	Utilities		17								$\overline{}$
Depletion -	18	Depreciation expens	e or depletion	18								\vdash
Administration Expense	19	Other (list) ▶	•	19								
Administration Expense	20	Total expenses. Add	d lines 5 through 19	20								
	21		m line 3 (rents) and/or 4 (royalties).	f								
			e instructions to find out if you mus									
		file Form 6198		21								
	22	Deductible rental re	al estate loss after limitation, if any	. —								$\overline{}$
			instructions)	22	()	() ()
	23a		reported on line 3 for all rental prop				23a					
			reported on line 4 for all royalty pro				23b					
	c	Total of all amounts	reported on line 12 for all propertie	s			23c					
	d		reported on line 18 for all propertie				23d					
			reported on line 20 for all propertie				23e					
	24		ive amounts shown on line 21. Do r				_		2	4		
	25		losses from line 21 and rental real est		•			otal losses)
	26		ate and royalty income or (loss). C						_			一
	20		line 40 on page 2 do not apply to yo									
			line 18. Otherwise, include this amou							6		
		17, or Form 1040NH,	line 18. Otherwise, include this amou	int in th	e total c	on line 4	on pa	ge 2	2	•		—

Individual Unitholder's Specific Location of Items of Income on Form 1040, Schedule B

	SCHEDULE B Interest and Ordinary Dividends				OMB No.	1545-00	74
	(Form 1040A or 1 Department of the Tre	•	► Attach to Form 1040A or 1040.		20 Attachme	15	
	Internal Revenue Servi Name(s) shown on re	ice (99)	► Information about Schedule B and its instructions is at www.irs.gov/scheduleb.	Your	Sequence social securi	No. 08	
						,	
	Part I	1	List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list		Amo	ount	\top
	Interest		this interest first. Also, show that buyer's social security number and address ▶				
Interest Income			ENDURO ROYALTY TRUST 45-6259461				+
	(See instructions						工
	on back and the instructions for						\perp
	Form 1040A, or			4			₩
	Form 1040, line 8a.)			' -			+
	•						+
	Note: If you received a Form			1			+
	1099-INT, Form			1			十
	1099-OID, or substitute]			工
	statement from						₩
	a brokerage firm, list the firm's						+
	name as the	2	Add the amounts on line 1	2			+
	payer and enter the total interest	3	Excludable interest on series EE and I U.S. savings bonds issued after 1989.	_			+
	shown on that		Attach Form 8815	3			Ш_
	form.	4	Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form				
		Mada	1040, line 8a	4	Amo	·······+	Щ
	Part II	Note:	List name of payer List n		Ame	Junit	_
	Fartii	•					+
	Ordinary						二
	Dividends						丄
	(See instructions						+
	on back and the instructions for						+
	Form 1040A, or Form 1040.			5			+
	line 9a.)			5			十
	Note: If you]			二
	received a Form]			工
	1099-DIV or substitute						+
	statement from a brokerage firm,						+
	list the firm's						+
	name as the payer and enter			1			十
	the ordinary dividends shown	6	Add the amounts on line 5. Enter the total here and on Form 1040A, or Form				\top
	on that form.		1040, line 9a	6			\perp
			If line 6 is over \$1,500, you must complete Part III. sust complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (i)	-1	-		
			n account; or (c) received a distribution from, or were a grantor of, or a transferor to, a forei			Yes	No
	Part III		At any time during 2015, did you have a financial interest in or signature authority ov				
	Foreign		account (such as a bank account, securities account, or brokerage account) located	in a f	oreign		
	Accounts		country? See instructions				
	and Trusts		If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Fina		444		
	(See		Accounts (FBAR), to report that financial interest or signature authority? See FinCEN and its instructions for filing requirements and exceptions to those requirements.	· rom	1114		
	instructions on back.)	b	If you are required to file FinCEN Form 114, enter the name of the foreign country wi	nere th	ne		
	oduk.)	_	financial account is located ▶				
		8	During 2015, did you receive a distribution from, or were you the grantor of, or transforeign trust? If "Yes," you may have to file Form 3520. See instructions on back.				

Form 1041, GRANTOR TRUST - Schedule A

EIN 45-6259461								201
PART I - ROYALTY INFORMA	TION PER UNIT							
ROYALTY PROPERTIES	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)	
TEXAS								
Oil	\$ 0.225817	\$ 0.029767	\$ 0.196051				0.014104	Bbls
Gas	0.027575	0.003692	0.023883				0.032995	Mcf
Total Oil & Gas	0.253393	0.033459	0.219934	0.062508	0.038009	0.547582		
LOUISIANA								
Oil	0.000890	0.000082	0.000808				0.000055	Bbls
Gas	0.041701	0.004199	0.037502				0.050224	Mcf
Total Oil & Gas	0.042591	0.004281	0.038310	0.221166	0.006389	0.062160		
NEW MEXICO								
Oil	0.143615	0.029637	0.113979				0.007298	Bbls
Gas	0.037644	0.007751	0.029894				0.034997	Mcf
Total Oil & Gas	0.181260	0.037387	0.143872	0.065373	0.027189	0.390258		
TOTAL FOR YEAR	\$ 0.477243	\$ 0.075127	\$ 0.402116	Α		1.000000		

PART II - OTHER INCOME AND EXPENSE PER UNIT

	ıotaı	
Interest Income	\$ 0.0000002	В
Administration Expense	0.0257932	С

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

•	THE RESOLUTION OF THE COME THE OFFICE OF THE OWN	
		Total
	Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.3763232
	Reconciling Items (Non-Tax Account)	 (0.0042788)
	Cash Distribution Per Unit	\$ 0.3806019

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-1

0.004295 0.000473 0.004768	\$ 0.004295 0.000473 0.004768	\$ (0.000000) (0.000000) (0.000000)	0.000000			0.001348 Bb
0.000473 0.004768	0.000473	(0.000000)	0.000000			
0.004768			0.000000			
	0.004768	(0.000000)				0.002709 M
0 000077			0.000000	0.000715	0.547582	
0.000077						
0.000011	0.000000	0.000077				0.000003 Bb
0.005435	0.000000	0.005435				0.004767 Mo
0.005513	0.000000	0.005513	0.023813	0.000827	0.062160	
0.005203	0.003761	0.001442				0.000633 Bb
0.001448	0.001047	0.000401				0.002906 Mc
0.006651	0.004808	0.001843	0.000543	0.000998	0.390258	
0.016931	\$ 0.009576	\$ 0.007355	A		1.000000	
ENSE PER U	NIT					Total
					•	
						0.006944 C
	0.005203 0.001448 0.006651 0.016931	0.005203	0.005203	0.005203 0.003761 0.001442 0.001448 0.001047 0.000401 0.006651 0.004808 0.001843 0.016931 \$ 0.009576 \$ 0.007355 A ENSE PER UNIT	0.005203 0.003761 0.001442 0.001448 0.001047 0.000401 0.006651 0.004808 0.001843 0.000543 0.000998 0.016931 \$ 0.009576 \$ 0.007355 A	0.005203 0.003761 0.001442 0.001448 0.001047 0.000401 0.006651 0.004808 0.001843 0.016931 \$ 0.009576 \$ 0.007355 A 1.000000

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-2

EIN 45-6259461							FEBRU	ARY 201
PART I - ROYALTY INFORMA	TION PER UNIT							
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
TEXAS								
Oil	\$ 0.003250	\$ 0.003250	\$ 0.000000				0.001263	Rhle
Gas	0.000387	0.0003230	0.000000				0.001203	
Total Oil & Gas	0.003636	0.003636	0.000000	0.000000	0.000545	0.547582	0.002711	IVIOI
LOUISIANA								
Oil	0.000047	0.000005	0.000042				0.000003	Bbls
Gas	0.003832	0.000400	0.003431				0.005062	Mcf
Total Oil & Gas	0.003878	0.000405	0.003473	0.015406	0.000582	0.062160		
NEW MEXICO								
Oil	0.014261	0.002988	0.011273				0.000626	Bbls
Gas	0.003821	0.000801	0.003020				0.002715	Mcf
Total Oil & Gas	0.018082	0.003789	0.014293	0.004519	0.002712	0.390258		
TOTAL FOR MONTH	\$ 0.025596	\$ 0.007830	\$ 0.017766	A		1.000000		
PART II - OTHER INCOME AN	D EXPENSE PER U	INIT					Total	
Interest Income								В
Administration Expense							Ψ	
_ p								_
PART III - RECONCILIATION (OF TAXABLE INCO	ME AND CASH	DISTRIBUTIO	N PER UNIT				
							Total	_
Taxable Income Per Unit, Exc		•						
Reconciling Items (Non-Tax A	(ccount)						. (0.000564)	١

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-3

PART I - ROYALTY INFORMA	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)	
EXAS								
Oil	\$ 0.028312	\$ 0.002400	\$ 0.025912				0.001316	Bbls
Gas	0.003619	0.000307	0.003313				0.002830	Mcf
Total Oil & Gas	0.031932	0.002707	0.029225	0.006998	0.004790	0.547582		
.OUISIANA								
Oil	0.000003	0.000003	0.000000				0.000002	Bbls
Gas	0.000256	0.000256	0.000000				0.002496	Mcf
Total Oil & Gas	0.000258	0.000258	0.000000	0.000000	0.000039	0.062160		
IEW MEXICO								
Oil	0.010009	0.002096	0.007913				0.000617	Bbls
Gas	0.002455	0.000514	0.001941				0.002404	Mcf
Total Oil & Gas	0.012464	0.002610	0.009854	0.003714	0.001870	0.390258		
TOTAL FOR MONTH	\$ 0.044655	\$ 0.005576	\$ 0.039079	A		1.000000		
PART II - OTHER INCOME AN	ND EXPENSE PER U	NIT					Total	
Interest Income							\$ 0.000000	В
Administration Expense							0.001331	С
PART III - RECONCILIATION	OF TAXABLE INCO	ME AND CASH	I DISTRIBUTION	N PER UNIT				
							Total	_
Taxable Income Per Unit, Ex Reconciling Items (Non-Tax								

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-4

EIN 45-6259461							APRIL
ART I - ROYALTY INFORMA	ATION PER LINIT						
ARTI-ROTALITIM ORMA	ATION I EN ONIT			Cost		Basis	
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation	
	Income	Tax	Payment	Factor	Depletion	Factor	Production
OYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
EXAS							
Oil	\$ 0.003206	\$ 0.002066	\$ 0.001140				0.001199 Bbls
Gas	0.000494	0.000318	0.000176				0.002666 Mcf
Total Oil & Gas	0.003699	0.002384	0.001316	0.000392	0.000555	0.547582	
OUISIANA							
Oil	0.000004	0.000002	0.000002				0.000001 Bbls
Gas	0.000539	0.000304	0.000235				0.002461 Mcf
Total Oil & Gas	0.000543	0.000304	0.000236	0.001032	0.000081	0.062160	0.002+01 Widi
EW MEXICO							
Oil	0.014465	0.001982	0.012482				0.000601 Bbls
Gas	0.006413	0.000879	0.005534				0.003722 Mcf
Total Oil & Gas	0.020878	0.000879	0.003334	0.009173	0.003132	0.390258	0.003722 IVICI
Total Oll & Gas	0.020076	0.002001	0.016016	0.009173	0.003132	0.390236	
OTAL FOR MONTH	\$ 0.025119	\$ 0.005552	\$ 0.019568	A		1.000000	
ART II - OTHER INCOME AN	ND EXPENSE PER U	JNIT					Total
Interest Income							
Administration Expense							τ
Administration Expense							0.002545
ART III - RECONCILIATION	OF TAXABLE INCO	ME AND CASH	DISTRIBUTIO	N PER UNIT			
							Total
Taxable Income Per Unit, Ex							
Reconciling Items (Non-Tax)	Account)						. (0.000375)

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-5

EIN 45-6259461							ľ	MAY 20
PART I - ROYALTY INFORMA	TION PER UNIT							
ROYALTY PROPERTIES	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)	
COTALITY FROPERTIES	<u>(a)</u>	<u>(b)</u>	(0)	(u)	<u>(e)</u>	(1)	(9)	
EXAS								
Oil	\$ 0.005261	\$ 0.001951	\$ 0.003309				0.001069	Bbls
Gas	0.000647	0.000240	0.000407				0.002245	Mcf
Total Oil & Gas	0.005908	0.002191	0.003716	0.001131	0.000886	0.547582		
OUISIANA								
Oil	0.000206	0.000008	0.000198				0.000008	Bbls
Gas	0.010080	0.000394	0.009686				0.006436	
Total Oil & Gas	0.010286	0.000402	0.009884	0.054574	0.001543	0.062160	0.000.00	
IEW MEXICO								
Oil	0.010717	0.001839	0.008878				0.000519	Rhle
Gas	0.003835	0.000658	0.003177				0.003433	
Total Oil & Gas	0.014552	0.002497	0.012055	0.006659	0.002183	0.390258	0.000400	IVICI
Total Oil & Oas	0.014332	0.002437	0.012033	0.000033	0.002103	0.550250		
OTAL FOR MONTH	\$ 0.030746	\$ 0.005091	\$ 0.025655	A		1.000000		
PART II - OTHER INCOME AN	ID EXPENSE PER L	JNIT					Tatal	
Interest Income							Total \$ 0.000000	
							Ψ	
Administration Expense							0.001434	С
PART III - RECONCILIATION	OF TAXABLE INCO	ME AND CASH	I DISTRIBUTIOI	N PER UNIT				
							Total	_
Taxable Income Per Unit, Exc								
Reconciling Items (Non-Tax A	Account)						. 0.000535	

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-6

0.029710 0.001697

\$ 0.028013

		_		Cost		Basis		
	Gross Income	Severance Tax	Net Royalty	Depletion Factor	Percentage Depletion	Allocation Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	Payment (c)	(d)	(e)	(f)	(g)	
							, , ,	
TEXAS	0.000440	A 0 000004	A. O. O. C. C. C.				0.004440	DI: I:
Oil	\$ 0.028110	\$ 0.002891	\$ 0.025219				0.001418	
Gas	0.002625	0.000270	0.002355	0.007000	0.004640	0.547500	0.002500	IVICT
Total Oil & Gas	0.030735	0.003161	0.027574	0.007900	0.004610	0.547582		
OUISIANA								
Oil	0.000013	0.000008	0.000005				0.000005	Bbls
Gas	0.000663	0.000400	0.000263				0.003931	Mcf
Total Oil & Gas	0.000677	0.000408	0.000269	0.001688	0.000102	0.062160		
NEW MEXICO								
Oil	0.003835	0.002159	0.001676				0.000625	Bbls
Gas	0.001063	0.000599	0.000465				0.002869	Mcf
Total Oil & Gas	0.004899	0.002758	0.002141	0.001108	0.000735	0.390258		
TOTAL FOR MONTH	\$ 0.036311	\$ 0.006327	\$ 0.029983	Α		1.000000		
	<u> </u>							
PART II - OTHER INCOME AN	ID EXPENSE PER U	INIT						
7							Total	
Interest Income							\$ 0.000000	В
Administration Expense							0.000274	С

Taxable Income Per Unit, Excluding Depletion (A+B-C) \$

Reconciling Items (Non-Tax Account) \$

Form 1041, GRANTOR TRUST -

Schedule B-7

EIN 45-6259461	JULY 2015
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ROYALTY PROPERTIES	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
TEXAS							
Oil	\$ 0.006133	\$ 0.002268	\$ 0.003865				0.000918 Bbls
Gas	0.000947	0.000350	0.000597				0.000910 Bbls
Total Oil & Gas	0.007080	0.002618	0.000397	0.001470	0.001062	0.547582	0.002303 IVICI
LOUISIANA							
Oil	0.000123	0.000012	0.000110				0.000005 Bbls
Gas	0.005467	0.000549	0.004918				0.004247 Mcf
Total Oil & Gas	0.005590	0.000562	0.005028	0.031714	0.000839	0.062160	
NEW MEXICO							
Oil	0.013745	0.003274	0.010471				0.000605 Bbls
Gas	0.002623	0.000625	0.001998				0.002382 Mcf
Total Oil & Gas	0.016368	0.003899	0.012469	0.005714	0.002455	0.390258	
TOTAL FOR MONTH	\$ 0.029038	\$ 0.007079	\$ 0.021959	A		1.000000	
PART II - OTHER INCOME AN Interest Income Administration Expense							Ψ

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-8

0.000295

\$ 0.072243

EIN 45-6259461							AUG	UST
PART I - ROYALTY INFORMAT	ION PER UNIT							
				Cost		Basis		
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation		
	Income	Tax	Payment	Factor	Depletion	Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.046142	\$ 0.002610	\$ 0.043532				0.001139	Bbls
Gas	0.005486	0.000310	0.005176				0.002883	Mcf
Total Oil & Gas	0.051628	0.002921	0.048707	0.012942	0.007744	0.547582		
OUISIANA								
Oil	0.000009	0.000009	0.000000				0.000005	Bbls
Gas	0.000336	0.000336	0.000000				0.003959	
Total Oil & Gas	0.000345	0.000345	0.000000	0.000000	0.000052	0.062160		
NEW MEXICO								
Oil	0.023894	0.002879	0.021015				0.000650	Bbls
Gas	0.004932	0.000594	0.004338				0.003280	
Total Oil & Gas	0.028826	0.003474	0.025353	0.011440	0.004324	0.390258		
OTAL FOR MONTH	\$ 0.080799	\$ 0.006739	\$ 0.074060	Α		1.000000		
OTAL FOR MORTH		+ 0.000700	Ψ 0.07 1000					
ART II - OTHER INCOME AND	SEYDENSE DED I	INIT						
ART II - OTTIER INCOME AND	D EXPENSE PER C	71411					Total	
							\$ 0.000000	В
Interest Income							0.001522	

Reconciling Items (Non-Tax Account)

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-9

EIN 45-6259461							SEPTEM	BER 20
PART I - ROYALTY INFORM	ATION PER UNIT			Cost		Basis		
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation		
	Income	Tax	Payment	Factor	Depletion	Factor	Production	
OYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.029391	\$ 0.002389	\$ 0.027003				0.001132	Bbls
Gas	0.003941	0.000320	0.003621				0.003514	Mcf
Total Oil & Gas	0.033333	0.002709	0.030624	0.008359	0.005000	0.547582		
DUISIANA								
Oil	0.000202	0.000009	0.000193				0.000005	Bbls
Gas	0.006100	0.000282	0.005817				0.003966	Mcf
Total Oil & Gas	0.006302	0.000292	0.006010	0.043176	0.000945	0.062160		
EW MEXICO								
Oil	0.019508	0.002488	0.017020				0.000615	Bbls
Gas	0.004290	0.000547	0.003743				0.003195	Mcf
Total Oil & Gas	0.023798	0.003036	0.020763	0.009130	0.003570	0.390258		
OTAL FOR MONTH	\$ 0.063433	\$ 0.006036	\$ 0.057397	Α		1.000000		
ART II - OTHER INCOME A	ND EXPENSE PER U	INIT						
							Total	_
Interest Income							τ	
Administration Expense							0.000536	С
ART III - RECONCILIATION	OE TAYARI E INCO	ME VND CVSH	I DISTRIBILITIO	N DED LINIT				
				-			Total	_
Taxable Income Per Unit, Ex	cluding Depletion (A-	+B-C)					\$ 0.056861	_
	Account)						0.001282	

NEW MEXICO Oil

Total Oil & Gas

TOTAL FOR MONTH

Gas

Form 1041, GRANTOR TRUST -

0.002464

Schedule B-10

0.000617 Bbls 0.003068 Mcf

0.390258

1.000000

EIN 45-6259461							OCTOBER 2015
PART I - ROYALTY INFORMAT	ION PER UNIT						
				Cost		Basis	
	Gross	Severance	Net Royalty	Depletion	Percentage	Allocation	
	Income	Tax	Payment	Factor	Depletion	Factor	Production
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)
TEXAS							
Oil	\$ 0.028222	\$ 0.002040	\$ 0.026183				0.001121 Bbls
Gas	0.003289	0.000238	0.003051				0.002732 Mcf
Total Oil & Gas	0.031511	0.002277	0.029234	0.008365	0.004727	0.547582	
LOUISIANA							
Oil	0.000035	0.000006	0.000028				0.000005 Bbls
Gas	0.001492	0.000271	0.001220				0.003758 Mcf
Total Oil & Gas	0.001526	0.000278	0.001249	0.008386	0.000229	0.062160	

PART II - OTHER INCOME AND EXPENSE PER UNIT

	To	tal	
Interest Income	\$ 0.0	000000 B	
Administration Expense	0.0)00000 C	

0.010971

0.002729

0.013700

\$ 0.044182

0.006482

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

0.013157

0.003273

0.016430

0.002186

0.000544

0.002730

	Total
Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ 0.044182
Reconciling Items (Non-Tax Account)	0.001818
Cash Distribution Per Unit	\$ 0.042364

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-11

						NOVEM	BER 20
N PER UNIT							
Gross	Sovoranco	Not Povalty	Cost	Porcontago	Basis		
		, ,		U		Production	
		,		•			
(4)	(2)	(0)	(4)	(0)	(1)	(9)	
\$ 0.024781	\$ 0.001825	\$ 0.022957				0.001087	Bbls
0.002811	0.000207	0.002604				0.002349	Mcf
0.027593	0.002032	0.025561	0.008395	0.004139	0.547582		
0 000044	0.000010	0.000034				0.000005	Rhls
0.003145	0.000692	0.002452	0.014291	0.000472	0.062160	0.001000	11101
0.006725	0.001000	0.004916				0.000500	Dhle
			0.003377	0.001276	0.300358	0.002737	IVICI
0.006507	0.002415	0.006092	0.003277	0.001276	0.390236		
\$ 0.039245	\$ 0.005139	\$ 0.034105	Α		1.000000		
XPENSE PER U	INIT						
XPENSE PER U	INIT					Total	
EXPENSE PER U							
	Gross Income (a) \$ 0.024781	Gross Income (a) Severance Tax (b) \$ 0.024781 \$ 0.001825	Gross Income (a) Severance (b) Net Royalty Payment (c) \$ 0.024781 (b) \$ 0.001825 (c) \$ 0.022957 (c) \$ 0.02811 (c) 0.000207 (c) 0.002604 (c) \$ 0.000044 (c) 0.000010 (c) 0.0025561 (c) \$ 0.003101 (c) 0.000683 (c) 0.002418 (c) \$ 0.003145 (c) 0.000692 (c) 0.004816 (c) \$ 0.001782 (c) 0.000506 (c) 0.001276 (c) \$ 0.008507 (c) 0.002415 (c) 0.006092 (c)	Gross Income (a) Severance (b) Net Royalty Payment (c) Cost Depletion Factor (d) \$ 0.024781 (b) \$ 0.001825 (c) \$ 0.022957 (d) 0.002811 (c) 0.000207 (d) 0.002604 (d) 0.027593 (c) 0.002032 (c) 0.025561 (d) 0.003101 (c) 0.000683 (d) 0.002418 (d) 0.003145 (c) 0.000692 (d) 0.004816 (d) 0.001782 (d) 0.000506 (d) 0.001276 (d) 0.008507 (d) 0.002415 (d) 0.006092 (d)	Gross Income (a) Severance (Depletion (a)) Net Royalty (Depletion (a)) Percentage Depletion (d) Percentage Depletion (e) \$ 0.024781 (b) \$ 0.001825 (c) \$ 0.022957 (d) 0.002811 (d) 0.0002811 (d) 0.0002811 (d) 0.002811 (d) 0.002804 (d) 0.008395 (d) 0.004139 0.000044 (0.000010 (0.000034 (0.003101 (0.000683 (0.002418 (d))) 0.002418 (d) 0.002418 (d) 0.0042418 (d) 0.0044291 (d) 0.000472 0.006725 (0.001909 (0.00182 (d)) 0.001782 (d) 0.000506 (d) 0.001276 (d) 0.003277 (d) 0.001276 (d) 0.0012	Gross Income (a) Severance (b) Net Royalty (c) Depletion Factor (d) Percentage Percentage (e) Allocation Factor (f) \$ 0.024781 (a) \$ 0.001825 (b) \$ 0.022957 (d) 0.002811 (e) 0.0002811 (e) 0.0002811 (e) 0.002811 (e) 0.0029561 (f) 0.0027593 (0.002032 (c) 0.0025561 (d) 0.008395 (e) 0.004139 (e) 0.547582 (e) 0.003101 (0.000683 (c) 0.002418 (e) 0.0042418 (e) 0.0044291 (e) 0.00472 (e) 0.062160 (e) 0.003145 (0.000692 (c) 0.002418 (e) 0.014291 (e) 0.000472 (e) 0.062160 (e) 0.006725 (0.001909 (0.004816 (e)) 0.001782 (e) 0.000506 (e) 0.001276 (e) 0.001276 (e) 0.008507 (0.002415 (e) 0.006092 (e) 0.003277 (e) 0.001276 (e) 0.390258 (e)	Gross Income (a) Severance (a) Net Royalty (b) Depletion Factor (d) Percentage Percentage (d) Allocation Factor (f) Production (g) \$ 0.024781 (a) \$ 0.001825 (b) \$ 0.022957 (d) 0.002811 (d) 0.000207 (d) 0.002604 (d) 0.002349 (d) 0.002349 (d) 0.002349 (d) 0.002349 (d) 0.002349 (d) 0.000034 (d) 0.000034 (d) 0.000034 (d) 0.000005 (d) 0.000055 (d) 0.004139 (d) 0.062160 (d) 0.0004856 (d) 0.000472 (d) 0.062160 (d) 0.000590 (d) 0.001782 (d) 0.000506 (d) 0.001276 (d) 0.003277 (d) 0.001276 (d) 0.002737 (d) 0.001276 (d) 0.00258 (d) 0.002737 (d) 0.001276 (d) 0.002415 (d) 0.006092 (d) 0.003277 (d) 0.001276

Cash Distribution Per Unit

Form 1041, GRANTOR TRUST -

Schedule B-12

EIN 45-6259461							DECEM	BER 2
PART I - ROYALTY INFORMA	TION PER UNIT							
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor	Percentage Depletion	Basis Allocation Factor	Production	
ROYALTY PROPERTIES	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
EXAS								
Oil	\$ 0.018715	\$ 0.001783	\$ 0.016932				0.001095	Rhls
Gas	0.002855	0.000272	0.002583				0.003293	
Total Oil & Gas	0.021570	0.002055	0.019516	0.006556	0.003236	0.547582	0.003233	IVICI
. Star Sir di Sas	0.02.0.0	0.002000		0.00000	0.000200	0.0 002		
OUISIANA								
Oil	0.000128	0.000009	0.000118				0.000008	Bbls
Gas	0.004400	0.000323	0.004077				0.004284	Mcf
Total Oil & Gas	0.004528	0.000332	0.004196	0.027086	0.000679	0.062160		
NEW MEXICO								
Oil	0.008095	0.002072	0.006023				0.000599	Bbls
Gas	0.001709	0.000437	0.001271				0.002287	
Total Oil & Gas	0.009804	0.002510	0.007294	0.003614	0.001471	0.390258	0.002201	
OTAL FOR MONTH	\$ 0.035902	\$ 0.004897	\$ 0.031005	Α		1.000000		
PART II - OTHER INCOME AN	ID EXPENSE PER U	NIT						
							Total	
Interest Income							\$ 0.000000	В
Administration Expense							0.002832	С
·								
PART III - RECONCILIATION	OF TAXABLE INCO	ME AND CASH	DISTRIBUTIO	N PER UNIT				
							Total	_
Taxable Income Per Unit, Exc								
Reconciling Items (Non-Tax A	Account)						(0.001014)

EIN 45-6259461 2015

Table I **Gross Royalty Income**

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	Мау	June	July	August	September	October	November	December
January	0.016931	0.042528	0.087182	0.112302	0.143048	0.179359	0.208397	0.289196	0.352629	0.402096	0.441341	0.477243
February		- 0.025596	0.070251	0.095370	0.126117	0.162427	0.191465	0.272265	0.335698	0.385165	0.424410	0.460312
March			0.044655	0.069774	0.100520	0.136831	0.165869	0.246668	0.310101	0.359569	0.398813	0.434716
April				0.025119	0.055866	0.092176	0.121214	0.202014	0.265447	0.314914	0.354159	0.390061
May					0.030746	0.067057	0.096095	0.176894	0.240327	0.289794	0.329039	0.364942
June						0.036311	0.065349	0.146148	0.209581	0.259048	0.298293	0.334196
July							0.029038	0.109838	0.173270	0.222738	0.261982	0.297885
August								0.080799	0.144232	0.193700	0.232944	0.268847
September									- 0.063433	0.112900	0.152145	0.188047
October										0.049467	0.088712	0.124614
November											0.039245	0.075147
December												- 0.035902

Table II **Severance Tax**

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.009576	0.017406	0.022982	0.028533	0.033624	0.039952	0.047030	0.053770	0.059806	0.065091	0.070230	0.075127
February		0.007830	0.013406	0.018958	0.024048	0.030376	0.037455	0.044194	0.050230	0.055515	0.060655	0.065552
March			0.005576	0.011127	0.016218	0.022545	0.029624	0.036364	0.042400	0.047685	0.052824	0.057721
April				0.005552	0.010642	0.016970	0.024048	0.030788	0.036824	0.042109	0.047248	0.052145
May					0.005091	0.011418	0.018497	0.025236	0.031273	0.036558	0.041697	0.046594
June						0.006327	0.013406	0.020145	0.026182	0.031467	0.036606	0.041503
July							0.007079	0.013818	0.019855	0.025139	0.030279	0.035176
August								0.006739	0.012776	0.018061	0.023200	0.028097
September									- 0.006036	0.011321	0.016461	0.021358
October										0.005285	0.010424	0.015321
November											0.005139	0.010036
December												0.004897

Table III Interest Income

For a unit acquired of record during the month of:

October November December And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
February		- 0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
March			0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
April				0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
May					0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
June						0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
July							0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
August								0.000000	0.000000	0.000000	0.000000	0.000000
September									- 0.000000	0.000000	0.000000	0.000000
October										0.000000	0.000000	0.000000
November											0.000000	0.000000
Docombor												0.000000

Table IV **Administration Expense**

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	мау	June	July	August	September	October	November	December
January	0.006944	0.009478	0.010809	0.013154	0.014588	0.014862	0.017233	0.018755	0.019291	0.019291	0.022961	0.025793
February		- 0.002534	0.003865	0.006210	0.007644	0.007918	0.010289	0.011811	0.012347	0.012347	0.016017	0.018849
March			0.001331	0.003676	0.005110	0.005384	0.007755	0.009277	0.009813	0.009813	0.013483	0.016315
April				0.002345	0.003779	0.004053	0.006424	0.007946	0.008482	0.008482	0.012152	0.014984
May					0.001434	0.001708	0.004079	0.005601	0.006137	0.006137	0.009807	0.012639
June						0.000274	0.002645	0.004167	0.004703	0.004703	0.008373	0.011205
July							0.002371	0.003893	0.004429	0.004429	0.008099	0.010931
August								0.001522	0.002058	0.002058	0.005728	0.008560
September									- 0.000536	0.000536	0.004205	0.007038
October										0.000000	0.003670	0.006502
November											0.003670	0.006502
December												0.002832

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Table V Cost Depletion Factor - TX Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000000	0.000000	0.006998	0.007390	0.008522	0.016421	0.017891	0.030833	0.039192	0.047557	0.055952	0.062508
February		0.000000	0.006998	0.007390	0.008522	0.016421	0.017891	0.030833	0.039192	0.047557	0.055952	0.062508
March			0.006998	0.007390	0.008522	0.016421	0.017891	0.030833	0.039192	0.047557	0.055952	0.062508
April				0.000392	0.001524	0.009423	0.010893	0.023835	0.032194	0.040559	0.048954	0.055510
May					0.001131	0.009031	0.010501	0.023443	0.031802	0.040167	0.048562	0.055117
June						0.007900	0.009369	0.022312	0.030670	0.039035	0.047430	0.053986
July							0.001470	0.014412	0.022771	0.031136	0.039531	0.046086
August								0.012942	0.021301	0.029666	0.038061	0.044617
September									0.008359	0.016724	0.025119	0.031674
October										0.008365	0.016760	0.023316
November											0.008395	0.014951
December												0.006556

Table VI Cost Depletion Factor - LA Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.023813	0.039219	0.039219	0.040251	0.094825	0.096513	0.128227	0.128227	0.171403	0.179789	0.194080	0.221166
February		0.015406	0.015406	0.016438	0.071012	0.072700	0.104414	0.104414	0.147590	0.155976	0.170267	0.197353
March			0.000000	0.001032	0.055606	0.057294	0.089008	0.089008	0.132184	0.140570	0.154861	0.181946
April				0.001032	0.055606	0.057294	0.089008	0.089008	0.132184	0.140570	0.154861	0.181946
May					0.054574	0.056262	0.087976	0.087976	0.131152	0.139538	0.153829	0.180914
June						0.001688	0.033402	0.033402	0.076578	0.084964	0.099255	0.126340
July							0.031714	0.031714	0.074890	0.083276	0.097566	0.124652
August								0.000000	0.043176	0.051562	0.065852	0.092938
September									0.043176	0.051562	0.065852	0.092938
October										0.008386	0.022676	0.049762
November											0.014291	0.041376
December												0.027086

Table VII Cost Depletion Factor - NM Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000543	0.005061	0.008775	0.017948	0.024607	0.025715	0.031428	0.042869	0.051999	0.058481	0.061758	0.065373
February		0.004519	0.008232	0.017405	0.024064	0.025172	0.030886	0.042326	0.051456	0.057939	0.061216	0.064830
March			0.003714	0.012887	0.019546	0.020653	0.026367	0.037807	0.046938	0.053420	0.056697	0.060311
April				0.009173	0.015832	0.016940	0.022653	0.034094	0.043224	0.049706	0.052983	0.056598
May					0.006659	0.007767	0.013480	0.024921	0.034051	0.040533	0.043810	0.047425
June						0.001108	0.006821	0.018262	0.027392	0.033874	0.037151	0.040766
July							0.005714	0.017154	0.026284	0.032767	0.036044	0.039658
August								0.011440	0.020571	0.027053	0.030330	0.033944
September									0.009130	0.015613	0.018890	0.022504
October										0.006482	0.009759	0.013374
November											0.003277	0.006891
December												0.003614

Table VIII Percentage Depletion - TX Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	Aprii	way	June	July	August	September	October	November	December
January	0.000715	0.001261	0.006050	0.006605	0.007491	0.012102	0.013164	0.020908	0.025908	0.030634	0.034773	0.038009
February		- 0.000545	0.005335	0.005890	0.006776	0.011387	0.012449	0.020193	0.025193	0.029919	0.034058	0.037294
March			0.004790	0.005345	0.006231	0.010841	0.011903	0.019647	0.024647	0.029374	0.033513	0.036748
April				0.000555	0.001441	0.006051	0.007113	0.014858	0.019857	0.024584	0.028723	0.031959
May					0.000886	0.005496	0.006558	0.014303	0.019303	0.024029	0.028168	0.031404
June						0.004610	0.005672	0.013416	0.018416	0.023143	0.027282	0.030517
July							0.001062	0.008806	0.013806	0.018533	0.022672	0.025907
August								0.007744	0.012744	0.017471	0.021610	0.024845
September									0.005000	0.009727	0.013865	0.017101
October										0.004727	0.008866	0.012101
November											0.004139	0.007374
December												0.003236

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Table IX Percentage Depletion - LA Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000827	0.001409	0.001447	0.001529	0.003072	0.003173	0.004012	0.004063	0.005009	0.005238	0.005709	0.006389
February		0.000582	0.000620	0.000702	0.002245	0.002346	0.003185	0.003237	0.004182	0.004411	0.004883	0.005562
March			0.000039	0.000120	0.001663	0.001765	0.002603	0.002655	0.003600	0.003829	0.004301	0.004980
April				0.000081	0.001624	0.001726	0.002564	0.002616	0.003561	0.003790	0.004262	0.004941
May					0.001543	0.001644	0.002483	0.002535	0.003480	0.003709	0.004181	0.004860
June						0.000102	0.000940	0.000992	0.001937	0.002166	0.002638	0.003317
July							0.000839	0.000890	0.001836	0.002065	0.002536	0.003215
August								0.000052	0.000997	0.001226	0.001698	0.002377
September									0.000945	0.001174	0.001646	0.002325
October										0.000229	0.000701	0.001380
November											0.000472	0.001151
December												0.000679

Table X Percentage Depletion - NM Royalty

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000998	0.003710	0.005580	0.008711	0.010894	0.011629	0.014084	0.018408	0.021978	0.024442	0.025718	0.027189
February		0.002712	0.004582	0.007714	0.009896	0.010631	0.013086	0.017410	0.020980	0.023445	0.024721	0.026191
March			0.001870	0.005001	0.007184	0.007919	0.010374	0.014698	0.018268	0.020732	0.022008	0.023479
April				0.003132	0.005314	0.006049	0.008504	0.012828	0.016398	0.018863	0.020139	0.021609
May					0.002183	0.002918	0.005373	0.009697	0.013267	0.015731	0.017007	0.018478
June						0.000735	0.003190	0.007514	0.011084	0.013548	0.014824	0.016295
July							0.002455	0.006779	0.010349	0.012813	0.014089	0.015560
August								0.004324	0.007894	0.010358	0.011634	0.013105
September									- 0.003570	0.006034	0.007310	0.008781
October										0.002464	0.003741	0.005211
November											- 0.001276	0.002747
December												- 0.001471

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The following may help you calculate the depletion to be reported on your Federal Income Tax Return

A. If you owned the units for the entire year, your depletion would be calculated as follows:

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Royalty	Original Basis (NOTE 1)	Basis Allocation Factors x (NOTE 2) =	Basis Allocated	Depletion Allowed or Allowable In Prior Years (NOTE 3)	Basis Allocated Less Depletion Allowed or Allowable in = Prior Years x	Cost Depletion Factor * =	Cost Depletion	Percentage Depletion Per Unit x	Units	Percentage = Depletion	Greater of Cost Depletion (g) or Percentage Depletion (j) (NOTE 5)
Texas	Α	_x=			=x	0.062508 =		0.038009 x		_=	. <u></u>
Louisiana	В	_x=			=x	0.221166 =		0.006389 x		_=	· <u></u>
New Mexico	c	_x=			=x	0.065373 =		0.027189 x		=	·
Total Federal (A+B+C)		x <u>1.00</u> =			=x	0.073488 =		0.071587 x		<u> =</u>	Total Depletion

^{*} Cost Depletion Factor - Due to the allocation of your tax basis shown in column C to Texas, Louisiana, and New Mexico, the ending cost depletion rates shown in column F will not sum to the total federal rate. Once the cost depletion factors are applied to the allocated basis, shown in column G, the sum of the three states will equal the federal amount.

B. If you sold or acquired the units during the year, your depletion for the portion of the year that you held the units would be calculated as follows:

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
Royalty	Original Basis (NOTE 1)	Basis Allocation Factors x (NOTE 2)	Basis	Depletion Allowed or Allowable In Prior Years - (NOTE 3)	Allowable in	Cost Depletion Factor	Cost = Depletion	Percentage Depletion Per Unit x	units	Percentage = Depletion	Greater of Cos Depletion (g) or Percentage Depletion (j) (NOTE 5)	:
Texas	Α	_x	_=		_=>	<	=	x	<u> </u>	_=		
Louisiana	В	_x	_=		_=>	·	=	x		_=		•
New Mexico	c	x	_=		_=>	·	=	x		_=		
Total Federal (A+B+C)		x <u>1.00</u>	<u> </u>		=>	(=	<u> </u>	·	_=	<u> </u>	Total Depletion