UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 24, 2023

Permianville Royalty Trust (Exact name of registrant as specified in its charter)

001-35333

(Commission

File Number)

Delaware (State or other jurisdiction of

incorporation)

45-6259461

(I.R.S. Employer

Identification No.)

•	·	
The Bank of New York Mellon Trust Com	ıpany, N.A., Trustee	
601 Travis Street		
16 th Floor		
Houston, Texas	000	77002
(Address of principal executive	offices)	(Zip Code)
Regis	trant's telephone number, including area	a code: (512) 236-655 5
	Not applicable	
(Fe	ormer name or former address, if change	ed since last report)
Check the appropriate box below if the Form 8-K ollowing provisions (<i>see</i> General Instruction A.2		isfy the filing obligation of the registrant under any of the
☐ Written communications pursuant to Rule 42	25 under the Securities Act (17 CFR 230	0.425)
☐ Soliciting material pursuant to Rule 14a-12	under the Exchange Act (17 CFR 240.1	4a-12)
☐ Pre-commencement communications pursua	ant to Rule 14d-2(b) under the Exchange	e Act (17 CFR 240.14d-(b))
☐ Pre-commencement communications pursua	` '	
Securities registered pursuant to Section 12(b) of	the Act:	
Title of each class	<u>Trading symbol</u>	Name of each exchange on which registered
Units of Beneficial Interest	PVL	The New York Stock Exchange
ndicate by check mark whether the registrant is a hapter) or Rule 12b-2 of the Securities Exchange		l in Rule 405 of the Securities Act of 1933 (§230.405 of this er).
		Emerging growth company \Box
f an emerging growth company, indicate by check or revised financial accounting standards provided		to use the extended transition period for complying with any new ange Act. \square

Item 7.01 Regulation FD Disclosure.

On July 24, 2023, Permianville Royalty Trust issued a press release announcing the results of the special meeting of unitholders held on July 19, 2023. A copy of the press release is furnished as Exhibit 99.1 hereto and is incorporated herein by reference.

The press release is being furnished pursuant to General Instruction B.2 of Form 8-K and is not deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), nor is it subject to the liabilities of that section or deemed incorporated by reference in any filing by the Trust under the Exchange Act unless specifically identified therein as being incorporated therein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number Description

99.1 Permianville Royalty Trust Press Release dated July 24, 2023.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Permianville Royalty Trust

By: The Bank of New York Mellon Trust Company, N.A., as Trustee

By: /s/ Sarah Newell
Sarah Newell

Vice President

Date: July 24, 2023



Permianville Royalty Trust Unitholders Approve Proposal For Sponsor To Sell Properties In The Permian Basin

HOUSTON, Texas—(BUSINESS WIRE)—July 24, 2023

Permianville Royalty Trust (NYSE: PVL, the "Trust") today announced that at the special meeting of Trust unitholders held on July 19, 2023, unitholders approved a transaction pursuant to which (a) COERT Holdings I, LLC (the "Sponsor"), the sponsor of the Trust, will sell certain oil and natural gas properties in the Permian Basin (the "Divestiture Properties") that constitute a portion of the properties burdened by the Trust's 80% net profits interest, (b) the Trust will release the related net profits interest associated with the Divestiture Properties and (c) the net proceeds received by the Trust with respect to such sale will be distributed to the unitholders.

The vote in favor of the sale of the Divestiture Properties constituted more than the required 50% of the Trust units outstanding as of the record date for the special meeting and, as a result, the proposal was approved by the Trust unitholders.

The two proposals presented at the special meeting to amend the Amended and Restated Trust Agreement and the Conveyance of Net Profits Interest to raise certain threshold requirements for similar, future transactions received votes representing fewer than the required 75% of the Trust units outstanding as of the record date for the special meeting and, as a result, those proposals were not approved by the unitholders.

Closing of the sale of the Divestiture Properties is expected to occur before August 31, 2023. Following the closing, the Sponsor will set a record date for the special distribution and within 45 days after the closing of the transaction, the Sponsor will distribute 80% of the net proceeds of the sale, less 80% of the expenses associated with the transaction and proxy meeting expenses and associated holdback amount, to unitholders of record.

About Permianville Royalty Trust

Permianville Royalty Trust is a Delaware statutory trust formed to own a net profits interest representing the right to receive 80% of the net profits from the sale of oil and natural gas production from certain, predominantly non-operated, oil and gas properties in the states of Texas, Louisiana and New Mexico. As described in the Trust's filings with the Securities and Exchange Commission (the "SEC"), the amount of the periodic distributions is expected to fluctuate, depending on the proceeds received by the Trust as a result of actual production volumes, oil and gas prices, the amount and timing of capital expenditures, and the Trust's administrative expenses, among other factors. Future distributions are expected to be made on a monthly basis. For additional information on the Trust, please visit www.permianvilleroyaltytrust.com.

Forward-Looking Statements and Cautionary Statements

This press release contains statements that are "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this press release, other than statements of historical facts, are "forward-looking statements" for purposes of these provisions. These forward-looking statements include expectations regarding the anticipated distribution to unitholders as a result of the proposed disposition of certain properties and expected expenses, including capital expenditures. The anticipated distribution is based, in large part, on the amount of cash received or expected to be received by the Trust from the Sponsor as a result of the sale of the Divestiture Properties. Other important factors that could cause actual results to differ materially include expenses of the Trust and reserves for anticipated future expenses. Statements made in this press release are qualified by the cautionary statements made in this press release. Neither the Sponsor nor the Trustee intends, and neither assumes any obligation, to update any of the statements included in this press release. An investment in units issued by the Trust is subject to the risks described in the Trust's filings with the SEC, including the risks described in the Trust's Annual Report on Form 10-K for the year ended December 31, 2022, filed with the SEC on March 23, 2023. The Trust's quarterly and other filed reports are or will be available over the Internet at the SEC's website at https://www.sec.gov.

Contact

Permianville Royalty Trust The Bank of New York Mellon Trust Company, N.A., as Trustee Sarah Newell 1 (512) 236-6555